

Chair
Brian A. Bailey

Commissioners
Eddy Betancourt
Robert H. Clay
J.J. Isbell
Daniel K. Signorelli
C. Price Wagner
Robert S. Wetmore



Executive Director
Mike Novak

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October 30, 2025

Honorable Greg Abbott, Governor
Honorable Kelly Hancock, Comptroller of Public Accounts
Jerry McGinty, Director, Legislative Budget Board
Lisa R. Collier, CPA, CFE, CIDA State Auditor

To Governor Abbott, Comptroller Hancock, Director McGinty, and State Auditor Collier:

The Annual Finance Report of the Texas Facilities Commission for the year ending August 31, 2025, is submitted in compliance with Tex Gov't Code, § 2101.11 and in accordance with the requirements established by the Comptroller.

Per the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, the Comptroller does not require the accompanying annual financial report to comply with all the requirements of the statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Annual Comprehensive Financial Report (ACFR). Therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Thomas Brown, Chief Financial Officer, at (512) 463-3157.

Sincerely,


Mike Novak
Executive Director
Texas Facilities Commission

Texas Facilities Commission

Physical address: 1711 San Jacinto Blvd, Austin, Texas 78701

★ *Planning and administering facilities in service to the State of Texas* ★

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Texas Facilities Commission (AGY 303)

Exhibit I - Combined Balance Sheet – Governmental Funds

August 31, 2025

	<u>Governmental Fund Types</u>		
	<u>General Funds (Exhibit A-1)</u>	<u>Capital Projects Funds (Exhibit D-1)</u>	<u>Governmental Funds Total</u>
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 1,200.00	\$ -	\$ 1,200.00
Cash in Bank	5,000.00	-	5,000.00
Cash in State Treasury	6,306.96	382,559,878.92	382,566,185.88
Legislative Appropriations	46,092,386.15	1,540,217,697.46	1,586,310,083.61
Receivables From:			
Accounts Receivable	3,389,317.94	44,238,683.86	47,628,001.80
Due From Other Funds	-	-	-
Due From Other Agencies	-	387,217.08	387,217.08
Consumable Inventories	663,915.76	-	663,915.76
Total Current Assets	<u>50,158,126.81</u>	<u>1,967,403,477.32</u>	<u>2,017,561,604.13</u>
Non-Current Assets:			
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 50,158,126.81</u>	<u>\$ 1,967,403,477.32</u>	<u>\$ 2,017,561,604.13</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 7,079,760.54	\$ 37,460,423.12	\$ 44,540,183.66
Payroll Payable	3,654,053.85	11,454.79	3,665,508.64
Interfund Payable	1,166,497.58	-	1,166,497.58
Contracts Payable - Retained Percentage	-	7,311,738.17	7,311,738.17
Due to Other Agencies	-	2,485,476.55	2,485,476.55
Unearned Revenues	26,000.00	-	26,000.00
Due To Other Funds	-	-	-
Total Current Liabilities	<u>11,926,311.97</u>	<u>47,269,092.63</u>	<u>59,195,404.60</u>
Non-Current Liabilities:			
Interfund Payables	6,083,490.68	-	6,083,490.68
Total Non-Current Liabilities	<u>6,083,490.68</u>	<u>-</u>	<u>6,083,490.68</u>
Total Liabilities	<u>\$ 18,009,802.65</u>	<u>\$ 47,269,092.63</u>	<u>\$ 65,278,895.28</u>

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Texas Facilities Commission (AGY 303)
Exhibit I - Combined Balance Sheet – Governmental Funds
 August 31, 2025

	Governmental Fund Types		
	General Funds (Exhibit A-1)	Capital Projects Funds (Exhibit D-1)	Governmental Funds Total
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	\$ -	\$ 1,920,134,384.69	\$ 1,920,134,384.69
Nonspendable for Inventory	663,915.76	-	663,915.76
Assigned	-	-	-
Unassigned	31,484,408.40	-	31,484,408.40
Total Fund Balances	32,148,324.16	1,920,134,384.69	1,952,282,708.85
Total Liabilities and Fund Balances	\$ 50,158,126.81	\$ 1,967,403,477.32	\$ 2,017,561,604.13

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Texas Facilities Commission (AGY 303)
Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds

For the Fiscal Year Ended August 31, 2025

	General Funds (Exhibit A-2)	Capital Projects Funds (Exhibit D-2)	Governmental Funds Total
REVENUES			
Legislative Appropriations:			
Original Appropriations (GR)	\$ 179,503,434.00	\$ 236,900,000.00	\$ 416,403,434.00
Additional Appropriations (GR)	8,366,461.43	27,508.19	8,393,969.62
Federal Pass-Through Revenue (GR)	5,725,128.68	-	5,725,128.68
State Pass-Through Revenue (GR)	-	-	-
Licenses, Fees & Permits (GR)	1,034,498.71	-	1,034,498.71
Interest & Other Investment Income (GR)	-	18,669,693.46	18,669,693.46
Land Income (GR)	-	-	-
Settlement of Claims (GR)	39,901.34	-	39,901.34
Sales of Goods and Services (GR)	36,019,041.21	1,415,069,108.06	1,451,088,149.27
Other Revenues (GR)	290,579.56	22,280,860.97	22,571,440.53
Total Revenues	230,979,044.93	1,692,947,170.68	1,923,926,215.61
EXPENDITURES			
Salaries and Wages	32,805,057.47	110,065.58	32,915,123.05
Payroll Related Costs	9,223,890.17	72,223.83	9,296,114.00
Professional Fees and Services	5,852,569.56	54,336,856.09	60,189,425.65
Travel	129,637.52	991.16	130,628.68
Materials and Supplies	7,842,733.18	312.74	7,843,045.92
Communication and Utilities	19,674,104.81	3,394.05	19,677,498.86
Repairs and Maintenance	19,858,672.77	66,134,083.14	85,992,755.91
Rentals & Leases	721,228.46	-	721,228.46
Printing and Reproduction	6,730.93	-	6,730.93
Claims and Judgments	-	-	-
Other Expenditures	18,238,393.43	229,977.75	18,468,371.18
Capital Outlay	22,711,545.05	1,333,606,626.74	1,356,318,171.79
Total Expenditures	137,064,563.35	1,454,494,531.08	1,591,559,094.43
Excess (Deficiency) of Revenues Over Expenditures	93,914,481.58	238,452,639.60	332,367,121.18

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Texas Facilities Commission (AGY 303)
Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended August 31, 2025

	General Funds (Exhibit A-2)	Capital Projects Funds (Exhibit D-2)	Governmental Funds Total
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	72,443.11	-	72,443.11
Insurance Recoveries	-	-	-
Transfers In	1,030,083.00	66,407,331.82	67,437,414.82
Transfers Out	(100,331,282.05)	(42,561,126.79)	(142,892,408.84)
Legislative Transfers In	6,161.16	35,309,712.00	35,315,873.16
Legislative Transfers Out	(9,712.00)	-	(9,712.00)
Total Other Financing Sources and Uses	<u>(99,232,306.78)</u>	<u>59,155,917.03</u>	<u>(40,076,389.75)</u>
Net Change in Fund Balances	<u>(5,317,825.20)</u>	<u>297,608,556.63</u>	<u>292,290,731.43</u>
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances-Beginning	42,395,237.69	1,623,142,372.02	1,665,537,609.71
Restatements	(135,867.96)	-	(135,867.96)
Fund Balances, September 1, 2024 as Restated	<u>42,259,369.73</u>	<u>1,623,142,372.02</u>	<u>1,665,401,741.75</u>
Appropriations Lapsed	(4,793,220.37)	(616,543.96)	(5,409,764.33)
Fund Balances-August 31, 2025	<u>\$ 32,148,324.16</u>	<u>\$ 1,920,134,384.69</u>	<u>\$ 1,952,282,708.85</u>

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Texas Facilities Commission (AGY 303)
Exhibit III - Combined Statement of Net Position
Proprietary Funds
 August 31, 2025

	Total Proprietary Funds (Exhibit F-1)
Assets	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ -
Cash in State Treasury	10,328,582.48
Receivables from:	
Accounts Receivable	95,844.00
Consumable Inventories	9,812.97
Total Current Assets	10,434,239.45
Non-Current Assets:	
Capital Assets:	
Non-Depreciable	
Land and Land Improvements	376,298.01
Construction In Progress	-
Depreciable	
Building and Building Improvements	959,908.70
Less Accumulated Depreciation	(812,020.13)
Furniture and Equipment	59,239.30
Less Accumulated Depreciation	(45,237.38)
Vehicles, Boats, and Aircraft	258,637.19
Less Accumulated Depreciation	(155,152.46)
Total Non-Current Assets	641,673.23
Total Assets	\$ 11,075,912.68

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Texas Facilities Commission (AGY 303)
Exhibit III - Combined Statement of Net Position
Proprietary Funds

August 31, 2025

	Total Proprietary Funds (Exhibit F-1)
Liabilities	
Current Liabilities:	
Payables from:	
Accounts Payable	\$ 39,263.27
Payroll Payable	110,771.45
Employees' Compensable Leave	63,057.44
Total Current Liabilities	<u>213,092.16</u>
Non-Current Liabilities:	
Employees' Compensable Leave	<u>32,221.57</u>
Total Non-Current Liabilities	<u>32,221.57</u>
Total Liabilities	<u>245,313.73</u>
Net Position	
Unrestricted	<u>10,830,598.95</u>
Total Net Position	<u><u>\$ 10,830,598.95</u></u>

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Texas Facilities Commission (AGY 303)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2025

	Total Proprietary Funds (Exhibit F-2)
Operating Revenues	
Other Sales & Goods	\$ 1,094,354.72
Other Operating Revenues (GR)	<u>2,115,273.59</u>
Total Operating Revenues	<u>3,209,628.31</u>
Operating Expenses	
Salaries and Wages	1,155,334.39
Payroll Related Costs	287,915.92
Professional Fees and Services	7,809.00
Travel	12,200.56
Materials and Supplies	127,993.67
Communication and Utilities	53,940.84
Repairs and Maintenance	321,906.06
Rentals and Leases	8,296.88
Printing and Reproduction	700.40
Depreciation and Amortization	53,102.87
Interest	742.74
Other Operating Expenses	<u>782,477.61</u>
Total Operating Expenses	<u>2,812,420.94</u>
Operating Income (Loss)	<u>397,207.37</u>

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Texas Facilities Commission (AGY 303)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2025

	Total Proprietary Funds (Exhibit F-2)
Nonoperating Revenues (Expenses)	
Investment Income (Expense) (GR)	439,877.78
Other (Expense) (GR)	6,908.90
Total Nonoperating Revenues (Expenses)	446,786.68
Income (loss) before Other Revenues, Expenses, Gains/Losses and Transfers	843,994.05
Other Revenues, Expenses, Gains/Losses, and Transfers	
Gain/Loss on Sale of Capital Asset	-
Transfer Out	-
Total Other Revenue, Expenses, Gain/Losses, and Transfers	-
Change in Net Position	843,994.05
Total Net Position - Beginning	9,986,604.90
Restatements	-
Total Net Position, September 1, 2024, as Restated	9,986,604.90
Total Net Position, August 31, 2025	\$ 10,830,598.95

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Texas Facilities Commission (AGY 303)
Exhibit V - Combined Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2025

	Total Proprietary Funds (Exhibit F-3)
Cash Flows From Operating Activities	
Proceeds from Other Revenues	\$ 3,419,369.18
Payments to Employees	(1,718,222.48)
Payments for Other Expenses	(1,111,433.21)
Net Cash Provided (Used) by Operating Activities	589,713.49
Cash Flows From Noncapital Financing Activities	
Proceeds from Other Financing Sources	6,908.90
Net Cash Provided (Used) by Noncapital Financing Activities	6,908.90
Cash Flows From Capital and Related Financing Activities	
Payments for Additions to Capital Assets	(63,435.00)
Net Cash Provided by Capital and Related Financing Activities	(63,435.00)
Cash Flows From Investing Activities	
Proceeds from Interest and Investment Income	439,877.78
Net Cash Provided (Used) by Investing Activities	439,877.78
Net Increase (Decrease) in Cash and Cash Equivalents	973,065.17
Cash and Cash Equivalents--September 1, 2024	9,355,517.31
Restatements	-
Cash and Cash Equivalents--September 1, 2024 Restated	9,355,517.31
Cash and Cash Equivalents--August 31, 2025	\$ 10,328,582.48

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Texas Facilities Commission (AGY 303)
Exhibit V - Combined Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2025

	Total Proprietary Funds (Exhibit F-3)
Reconciliation of Operating Income to Net Cash	
Operating Income (Loss)	\$ 397,207.37
Adjustments to Reconcile Operating Income (Loss) to Net Cash (Used) by Operating Activities	
Amortization and Depreciation	53,102.87
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	209,740.87
(Increase) Decrease in Inventories	(1,136.80)
Increase (Decrease) in Payables	(75,002.84)
Increase (Decrease) in Employees' Compensable Leave	5,802.02
Total Adjustments	<u>192,506.12</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 589,713.49</u></u>

TEXAS FACILITIES COMMISSION NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity

The Texas Facilities Commission (the Commission) is an agency of the State of Texas, and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' *Reporting Requirements for Annual Financial Reports of State Agencies and Universities*.

The Texas Facilities Commission consists of a seven-member commission and an Executive Director. The Commission oversees the building maintenance and construction activities of state-owned office buildings and facilities, leasing procurement, and office space lease management services for other state agencies. In addition, the Commission is statutorily charged with the administration of the Texas State and Federal Surplus Property Programs. This Commission is designated as a separate reporting entity pursuant to requirements established by the Legislature, the Legislative Budget Board and the Governor's Office of Budget, Planning and Policy.

The Texas Facilities Commission includes within this report all components as determined by an analysis of their relationship to the agency as listed below (if any).

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the state's *Annual Comprehensive Financial Report (ACFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriate fund.

Discretely Presented Component Units

No component units have been identified which should have been discretely presented for the Texas Facilities Commission.

Fund Structure

The accompanying financial statements are presented based on funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-Wide Adjustment Fund Types

General Revenue Fund

The General Revenue Fund is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Projects Fund

Capital Project funds are used to account for financial resources used for the acquisition, repair, renovation, or construction of major capital facilities (other than those financed by proprietary or similar trust funds).

Capital Assets Adjustment Fund Type

Capital Assets Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types of debt from modified accrual to full accrual.

Other Adjustments Fund Type

Other Adjustments fund type will be used to convert all other governmental fund types of activity from modified accrual to full accrual.

Proprietary Fund Types

Proprietary Funds

Proprietary Funds are used to account for any activity for which a fee is charged to external users for goods or services. The Texas Facilities Commission accounts for its proprietary activities in the following fund:

Proprietary fund 0570 is used to record all transactions related to the operation of the Federal Surplus Property Program.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for fund financial statements prepared on a modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid employee compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, long-term claims and judgment and full accrual revenues and expenses. The activity will be recognized in these fund types.

Proprietary funds are accounted for on the full accrual basis of accounting. Under the full accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary funds principal ongoing operations. Operating expenses for the proprietary fund include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Assets, Liabilities and Fund Balances/Net Position**ASSETS**Cash and Cash Equivalents

Short-term, highly liquid investments with an original maturity of three months or less are considered cash equivalents. The Texas Facilities Commission has no cash equivalents.

Inventories and Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method for office supplies and the weighted average method for maintenance parts inventory. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of \$5,000 or more and an estimated useful life more than one year are capitalized. These assets are capitalized at cost or, if donated, at estimated fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets, such as works of art and historical treasures, are not depreciated. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset using the straight-line method.

Current Receivables-Other

Other receivables include year-end revenue accruals. This account can appear in governmental and proprietary fund types.

Non-Current Receivables-Other

The receivables are not expected to be collected within one year.

LIABILITIESAccounts Payable

Accounts payable represent the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position. These obligations are normally paid from the same funding source from which each employee's salary or wage compensation was paid.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ContinuedCapital Lease Obligations

Capital lease obligations represent the liability for future lease payments under capital lease contracts contingent upon the appropriation of funding by the Legislature. Liabilities are reported separately as either current or noncurrent in the statement of net position.

FUND BALANCE/NET POSITION

“Fund balance” is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. “Net position” is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

The fund balances for governmental funds are non-spendable, restricted, committed, assigned or unassigned in the fund financial statements.

Non-spendable fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state’s highest level of decision-making authority.

Assigned fund balance includes amounts constrained by the state’s intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (1) the Texas Legislature or (2) a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents a fund balance that was not assigned to other funds and was not restricted, committed, or assigned to specific purposes within the general fund.

Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position

Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted net position consists of net resources that do not meet the definition of the two preceding categories. An unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

INTERFUND ACTIVITIES AND BALANCES

The agency has the following types of transactions between funds:

- (1) Transfers: Legally required transfers are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.
- (3) Interfund Receivables and Payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter, the balance is classified as “current.” Balances for repayment due in two (or more) years are classified as “non-current.”
- (4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

The composition of the agency’s interfund activities and balances are presented in Note 12.

NOTE 2: CAPITAL ASSETS

Revenue received from the sale of surplus property has been transferred to unappropriated general revenue in accordance with HB7, Sec. 20. A summary of changes in Capital Assets for the year ended August 31, 2025, is presented below.

	Balance 08/31/2024	Adjustments	Reclassifications			Additions	Deletions	Balance 08/31/2025
			Completed CIP	Inc-Int'agy Trans	Dec-Int'agy Trans			
Governmental Activities:								
Non-depreciable/Non-amortizable Assets:								
Land and Land Improvements	\$59,013,577.14	\$0.00	\$0.00	\$0.00	\$0.00	\$17,550,743.00	(\$3,243,156.00)	\$73,321,164.14
Construction in Progress	1,242,511,844.89	(26,952,890.38)	(31,791,833.64)	0.00	0.00	1,314,333,520.06	0.00	2,498,100,640.93
Land use Rights	16,349,710.66	0.00	0.00	0.00	0.00	21,006,841.14	0.00	37,356,551.80
Total Non-depreciable/Non-amortizable	1,317,875,132.69	(26,952,890.38)	(31,791,833.64)	0.00	0.00	1,352,891,104.20	(3,243,156.00)	2,608,778,356.87
Depreciable Assets:								
Building and Building Imprvmnts	1,749,585,206.23	0.00	31,791,833.64	0.00	0.00	0.00	(53,647,047.31)	1,727,729,992.56
Furniture and Equipment	3,837,489.45	1,304.07	0.00	11,484.00	0.00	1,477,579.32	(91,057.63)	5,236,799.21
Vehicles, Boats, and Aircraft	3,109,956.05	0.00	0.00	59,972.00	0.00	1,949,488.27	(270,443.86)	4,848,972.46
Total Depreciable Assets	1,756,532,651.73	1,304.07	31,791,833.64	71,456.00	0.00	3,427,067.59	(54,008,548.80)	1,737,815,764.23
Accumulated Depreciation:								
Buildings and Improvements	(814,031,207.29)	0.00	0.00	0.00	0.00	(50,774,361.70)	44,371,762.58	(820,433,806.41)
Furniture and Equipment	(1,793,829.30)	9,534.40	0.00	(11,484.00)	0.00	(631,643.50)	91,057.63	(2,336,364.77)
Vehicles, Boats, and Aircraft	(1,944,026.32)	0.00	0.00	(59,972.00)	0.00	(426,906.23)	266,912.36	(2,163,992.19)
Total Accumulated Depreciation	(817,769,062.91)	9,534.40	0.00	(71,456.00)	0.00	(51,832,911.43)	44,729,732.57	(824,934,163.37)
Total Governmental Activities	\$2,256,638,721.51	(\$26,942,051.91)	\$0.00	\$0.00	\$0.00	\$1,304,485,260.36	(\$12,521,972.23)	\$3,521,659,957.73
Business-type Activities:								
Non-depreciable/Non-amortizable:								
Land and Land Improvements	\$376,298.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$376,298.01
Total Non-depreciable/Non-amortizable	376,298.01	0.00	0.00	0.00	0.00	0.00	0.00	376,298.01
Depreciable Assets:								
Building and Building Improvements	959,908.70	0.00	0.00	0.00	0.00	0.00	0.00	959,908.70
Furniture and Equipment	59,239.30	0.00	0.00	0.00	0.00	0.00	0.00	59,239.30
Vehicles, Boats, and Aircraft	195,202.19	0.00	0.00	0.00	0.00	63,435.00	0.00	258,637.19
Total Depreciated Assets	1,214,350.19	0.00	0.00	0.00	0.00	63,435.00	0.00	1,277,785.19
Accumulated Depreciation:								
Buildings and Improvements	(805,776.89)	0.00	0.00	0.00	0.00	(6,243.24)	0.00	(812,020.13)
Furniture and Equipment	(35,806.94)	0.00	0.00	0.00	0.00	(9,430.44)	0.00	(45,237.38)
Vehicles, Boats, and Aircraft	(117,723.27)	0.00	0.00	0.00	0.00	(37,429.19)	0.00	(155,152.46)
Total Accumulated Depreciation	(959,307.10)	0.00	0.00	0.00	0.00	(53,102.87)	0.00	(1,012,409.97)
Total Business-Type Activities	\$631,341.10	\$0.00	\$0.00	\$0.00	\$0.00	\$10,332.13	\$0.00	\$641,673.23

NOTE 3: DEPOSITS, INVESTMENTS & REPURCHASE AGREEMENTS

All funds carried as Cash in Bank are demand deposits. This agency has no investment or repurchase agreements and there were no known significant violations of legal provisions.

Deposits of Cash in Bank

As of August 31, 2025, the carrying amount of deposits was \$5,000 as presented below.

Governmental Activities	
CASH IN BANK-CARRYING VALUE	\$ 5,000.00
Cash in Bank per AFR	\$ 5,000.00
Governmental Funds Current Assets Cash in Bank	\$ 5,000.00
Cash in Bank per AFR	\$ 5,000.00

NOTE 4: SHORT-TERM DEBT

Not Applicable

NOTE 5: LONG-TERM LIABILITIES**Changes in Long-Term Liabilities**

During the year ended August 31, 2025, the following changes occurred in liabilities.

Governmental Activities	Balance 9/1/2024	Additions	Reductions	Balance 8/31/2025	Amounts Due Within One Year
Compensable Leave	3,034,646.63	3,483,593.89	(3,086,430.33)	3,431,810.19	2,103,734.15
Pollution Remediation Obligation	2,014,000.00	593,419.02	(2,486,139.90)	121,279.12	121,279.12
Total Governmental Activities	\$ 5,048,646.63	\$ 4,077,012.91	\$ (5,572,570.23)	\$ 3,553,089.31	\$ 2,225,013.27

Business-Type Activities	Balance 9/1/2024	Additions	Reductions	Balance 8/31/2025	Amounts Due Within One Year
Compensable Leave	\$ 89,476.99	\$ 82,521.56	\$ (76,719.54)	\$ 95,279.01	\$ 63,057.44
Total Business-Type Activities	\$ 89,476.99	\$ 82,521.56	\$ (76,719.54)	\$ 95,279.01	\$ 63,057.44

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Position. Both an expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

Pollution Remediation Obligation

A pollution remediation obligation is an obligation to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. The Texas Facilities Commission pollution remediation activities were for asbestos and mold abatement and are reported at the actual contracted cost.

NOTE 6: BONDED INDEBTEDNESS

Not Applicable

NOTE 7: DERIVATIVE INSTRUMENTS

Not Applicable

NOTE 8: LEASES

Not Applicable

NOTE 9: PENSION PLANS

Not Applicable

NOTE 10: DEFERRED COMPENSATION

Not Applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not Applicable

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

As explained in Note 1 on "Interfund Activities and Balances", there are numerous transactions between funds and agencies. At year-end, if applicable, amounts to be received or paid are reported as:

- Interfund Payable or Interfund Receivable
- Due From Other Agencies or Due to Other Agencies
- Due From Other Funds or Due to Other Funds
- Transfers In or Transfers Out
- Legislative Transfers in or Legislative Transfers Out

The Commission experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer.

Interfund Receivables and Payables	Interfund Receivables	Interfund Payables	Source
GENERAL (01)			
Agency 907, D23 0001	-	7,249,988.26	SECO Loan
Total Interfund Receivables and Payables	\$ -	\$ 7,249,988.26	

Due To/Due From Other Agencies	Due From Other Agencies	Due To Other Agencies	Source
CAPITAL PROJECTS FUND (04)			
Agency 902, D23 Fund 0599	387,217.08	-	Transfer
Agency 696, D23 Fund 0166	-	2,485,476.55	Transfer
Total Due To/Due From Other Agencies (Exh I)	\$ 387,217.08	\$ 2,485,476.55	

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS, Continued

Legislative Transfers In/Out	Transfers In	Transfers Out	Purpose
GENERAL (01)			
Agency 303, D23 Fund 0302	-	9,712.00	Capital Budget
Agency 902, D23 Fund 0001	6,161.16	-	Capital Budget
CAPITAL PROJECT FUND (04)			
Agency 303, D23 Fund 0001	9,712.00	-	Capital Budget
Agency 772, D23 Fund 0001	35,300,000.00	-	Capital Budget
Total Legislative Transfers	\$ 35,315,873.16	\$ 9,712.00	

Operating Transfers In/Out	Transfers In	Transfers Out	Purpose
GENERAL (01)			
Agency 347, D23 Fund 0507	-	97,400,484.00	Article Lease Payment
Agency 902, D23 Fund 0003	-	165,815.45	Surplus Sales
Agency 902, D23 Fund 0948	-	764,982.60	Collected Lapse
Agency 303, D23 Fund 0948	-	2,000,000.00	Construction
Total Transfers for Fund 0001	\$ -	\$ 100,331,282.05	
Agency 454, D23 Fund 0036	1,030,083.00	-	Utilities
Total Transfers for Fund 0036	\$ 1,030,083.00	\$ -	
CAPITAL PROJECT FUND (04)			
Agency 902, D23 Fund 0599	9,149,052.35	-	Construction
Agency 902, D23 Fund 0016	-	2,496.80	Construction
Agency 303, D23 Fund 0301	2,000,000.00	-	Construction
Agency 696, D23 Fund 0166	-	40,856,605.60	Construction
Agency 802, D23 Fund 0166	-	1,702,024.39	Construction
Agency 347, D23 Fund 0516	54,291,286.02	-	Construction
Agency 347, D23 Fund 0800	966,993.45	-	Construction
Total Transfers for Capital Project Funds	\$ 66,407,331.82	\$ 42,561,126.79	

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

The Texas Facilities Commission is subject to Chapter 325 (**Texas Sunset Act**). Unless continued in existence as provided by that chapter, the commission is abolished and this subtitle, except for Chapter 2170 and Section 2157.121, expires September 1, 2029.

NOTE 14: ADJUSTMENTS TO FUND BALANCES/NET POSITION

During fiscal 2025, adjustments were made which required the restatement of Net Position as shown and discussed below. This restatement of \$26,942,051.91 is for adjustments in Construction in Progress and Furniture and Equipment. The restatement of \$135,867.96 is to absorb a negative revenue.

	Coronavirus Relief Fund (Fund 0325)	Capital Asset Adjustment (Fund 0099)	Total
Net Position August 31, 2024	\$ 13,695,216.74	\$ 2,256,638,721.51	\$ 2,270,333,938.25
Restatement(s)			
(a)		\$ (26,942,051.91)	(26,942,051.91)
(b)	\$ (135,867.96)	\$ -	(135,867.96)
Net Position September 1, 2024 As Restated	\$ 13,559,348.78	\$ 2,229,696,669.60	\$ 2,243,256,018.38

NOTE 15: CONTINGENT LIABILITIES AND COMMITMENTS

Not Applicable

NOTE 16: SUBSEQUENT EVENTS

Not Applicable

NOTE 17: RISK MANAGEMENT

The Texas Facilities Commission is exposed to a variety of civil claims resulting from the performance of its duties. It is our agency’s policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

The agency assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently there is no purchase of commercial insurance, nor is the agency involved in any risk pools with other government entities.

The agency’s liabilities are reported when it is both probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities are reevaluated periodically to consider current settlements, frequency of claims, past experience and economic factors. There were no significant reductions in insurance coverage in the past year and losses did not exceed funding arrangements during the past three years. Changes in the balances of the agency’s claims liabilities during fiscal 2025 and 2024 were:

Claims and Judgements				
Fiscal Year	Beginning Balance	Increases	Decreases	Ending Balance
2025	-	\$ 39,901.34	\$ 39,901.34	\$ 0
2024	-	\$ 4,554.06	\$ 4,554.06	\$ 0

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not Applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY

Not Applicable

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not Applicable

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

Not Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not Applicable

NOTE 25: TERMINATION BENEFITS

Not Applicable

NOTE 26: SEGMENT INFORMATION

Not Applicable

NOTE 27: SERVICE CONCESSION ARRANGEMENTS

Not Applicable

NOTE 28: TROUBLE DEBT RESTRUCTURING

Not Applicable

NOTE 29: DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

Not Applicable

NOTE 30: NON-EXCHANGE FINANCIAL GUARANTEES

Not Applicable

NOTE 31: TAX ABATEMENTS

Not Applicable

NOTE 32: FUND BALANCES

Not Applicable

UNAUDITED

Texas Facilities Commission (AGY 303)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2025

	General Revenue	Consolidated Accounts		Total (Exhibit I)
	General Revenue Fund (0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	Dedicated Fund- Texas Dept. of Insurance Operating Fund Account (0036)* U/F (0036)	Federal Cares/ FFCRA Act (0325)* U/F (0325)	
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 1,200.00	\$ -	-	\$ 1,200.00
Cash in Bank	5,000.00	-	-	5,000.00
Cash in State Treasury	6,306.96	-	-	6,306.96
Legislative Appropriations	46,092,386.15	-	-	46,092,386.15
Receivables From:				
Accounts Receivable	3,389,317.94	-	-	3,389,317.94
Due From Other Agencies	-	-	-	-
Consumable Inventories	663,915.76	-	-	663,915.76
Total Current Assets	<u>50,158,126.81</u>	<u>-</u>	<u>-</u>	<u>50,158,126.81</u>
Non-Current Assets:				
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 50,158,126.81</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,158,126.81</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ 7,079,760.54	\$ -	\$ -	\$ 7,079,760.54
Payroll Payable	3,654,053.85	-	-	3,654,053.85
Interfund Payable	1,166,497.58	-	-	1,166,497.58
Unearned Revenues	26,000.00	-	-	26,000.00
Total Current Liabilities	<u>11,926,311.97</u>	<u>-</u>	<u>-</u>	<u>11,926,311.97</u>
Non-Current Liabilities:				
Interfund Payables	6,083,490.68	-	-	6,083,490.68
Total Non-Current Liabilities	<u>6,083,490.68</u>	<u>-</u>	<u>-</u>	<u>6,083,490.68</u>
Total Liabilities	<u>\$ 18,009,802.65</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,009,802.65</u>

UNAUDITED

Texas Facilities Commission (AGY 303)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2025

	General Revenue	Consolidated Accounts		Total (Exhibit I)
	General Revenue Fund (0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	Dedicated Fund- Texas Dept. of Insurance Operating Fund Account (0036)* U/F (0036)	Federal Cares/ FFCRA Act (0325)* U/F (0325)	
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Reserved for:				
Nonspendable for Inventory	\$ 663,915.76	\$ -	\$ -	\$ 663,915.76
Assigned	-	-	-	-
Unassigned	31,484,408.40	-	-	31,484,408.40
Total Fund Balances	32,148,324.16	-	-	32,148,324.16
Total Liabilities and Fund Balances	\$ 50,158,126.81	\$ -	-	\$ 50,158,126.81

* Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
 For the Fiscal Year Ended August 31, 2025

	General Revenue	Consolidated Accounts		Total (Exhibit II)
	General Revenue Fund (0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	Dedicated Fund- Texas Dept. of Insurance Operating Fund Account (0036)* U/F (0036)	Federal Cares/ FFCRA Act (0325)* U/F (0325)	
REVENUES				
Legislative Appropriations:				
Original Appropriations (GR)	\$ 179,503,434.00	\$ -	\$ -	\$ 179,503,434.00
Additional Appropriations (GR)	8,366,461.43	-	-	8,366,461.43
Federal Pass-Through Revenue (GR)	-	-	5,725,128.68	5,725,128.68
Licenses, Fees & Permits (GR)	1,034,498.71	-	-	1,034,498.71
Interest & Other Investment Income (GR)	-	-	-	-
Land Income (GR)	-	-	-	-
Settlement of Claims (GR)	39,901.34	-	-	39,901.34
Sales of Goods and Services (GR)	36,019,041.21	-	-	36,019,041.21
Other Revenue (GR)	290,579.56	-	-	290,579.56
Total Revenues	225,253,916.25	-	5,725,128.68	230,979,044.93
EXPENDITURES				
Salaries and Wages	32,805,057.47	-	-	32,805,057.47
Payroll Related Costs	9,223,890.17	-	-	9,223,890.17
Professional Fees and Services	5,852,569.56	-	-	5,852,569.56
Travel	129,637.52	-	-	129,637.52
Materials and Supplies	7,842,733.18	-	-	7,842,733.18
Communication and Utilities	18,644,021.81	1,030,083.00	-	19,674,104.81
Repairs and Maintenance	19,858,672.77	-	-	19,858,672.77
Rentals & Leases	721,228.46	-	-	721,228.46
Printing and Reproduction	6,730.93	-	-	6,730.93
Claims and Judgements	-	-	-	-
Other Expenditures	18,238,393.43	-	-	18,238,393.43
Capital Outlay	3,427,067.59	-	19,284,477.46	22,711,545.05
Total Expenditures	116,750,002.89	1,030,083.00	19,284,477.46	137,064,563.35
Excess (Deficiency) of Revenues				
Over Expenditures	108,503,913.36	(1,030,083.00)	(13,559,348.78)	93,914,481.58

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
 For the Fiscal Year Ended August 31, 2025

	General Revenue	Consolidated Accounts		Total (Exhibit II)
	General Revenue Fund (0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	Dedicated Fund- Texas Dept. of Insurance Operating Fund Account (0036)* U/F (0036)	Federal Cares/ FFCRA Act (0325)* U/F (0325)	
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	\$ 72,443.11	\$ -	\$ -	\$ 72,443.11
Insurance Recoveries	-	-	-	-
Transfers In		1,030,083.00	-	1,030,083.00
Transfers Out	(100,331,282.05)	-	-	(100,331,282.05)
Legislative Transfers In	6,161.16	-	-	6,161.16
Legislative Transfers Out	(9,712.00)	-	-	(9,712.00)
Total Other Financing Sources and Uses	<u>(100,262,389.78)</u>	<u>1,030,083.00</u>	<u>-</u>	<u>(99,232,306.78)</u>
Net Change in Fund Balances	<u>8,241,523.58</u>	<u>-</u>	<u>(13,559,348.78)</u>	<u>(5,317,825.20)</u>
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances-Beginning	28,700,020.95	-	13,695,216.74	42,395,237.69
Restatements	-	-	(135,867.96)	(135,867.96)
Fund Balances, September 1, 2024, as Restated	<u>28,700,020.95</u>	<u>-</u>	<u>13,559,348.78</u>	<u>42,259,369.73</u>
Appropriations Lapsed	(4,793,220.37)	-	-	(4,793,220.37)
Fund Balances-August 31, 2025	<u>\$ 32,148,324.16</u>	<u>\$ -</u>	<u>\$ (0.00)</u>	<u>\$ 32,148,324.16</u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
 Exhibit D-1 - Combining Balance Sheet – Capital Projects Funds
 August 31, 2025

	General Revenue Fund	GR Account Deferred Maintenance	Economic Stabilization Fund
	(0001)* U/F (0016, 0300, 0301, 0302, 0304)	(5166)* U/F (0166)	(0599)* U/F (0599)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ -	\$ 382,559,878.92	\$ -
Legislative Appropriations	1,540,217,697.46	-	-
Receivables From:			
Accounts Receivable	44,238,683.86	-	-
Due From Other Agencies	-	-	387,217.08
Total Current Assets	<u>1,584,456,381.32</u>	<u>382,559,878.92</u>	<u>387,217.08</u>
Non-Current Assets:			
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,584,456,381.32</u>	<u>\$ 382,559,878.92</u>	<u>\$ 387,217.08</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 34,446,549.66	\$ 2,626,656.38	\$ 387,217.08
Payroll Payable	11,454.79	-	-
Contracts Payable - Retained Percentage	7,311,738.17	-	-
Due To Other Agencies	-	2,485,476.55	-
Total Current Liabilities	<u>41,769,742.62</u>	<u>5,112,132.93</u>	<u>387,217.08</u>
Non-Current Liabilities:			
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>41,769,742.62</u>	<u>5,112,132.93</u>	<u>387,217.08</u>
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	1,542,686,638.70	377,447,745.99	-
Unassigned	-	-	-
Total Fund Balances	<u>1,542,686,638.70</u>	<u>377,447,745.99</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,584,456,381.32</u>	<u>\$ 382,559,878.92</u>	<u>\$ 387,217.08</u>

* Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
 Exhibit D-1 - Combining Balance Sheet – Capital Projects Funds
 August 31, 2025

Lease Revenue and Refunding Tax- Exempt Project	GO Series 2008 Commercial Paper TFC Project 1D	Totals
(7516)*	(7800)*	
U/F (0516)	U/F (0800)	(Exhibit I)
\$ -	\$ -	\$ 382,559,878.92
-	-	1,540,217,697.46
-	-	44,238,683.86
-	-	387,217.08
-	-	1,967,403,477.32
-	-	-
\$ -	\$ -	\$ 1,967,403,477.32
\$ -	\$ -	\$ 37,460,423.12
-	-	11,454.79
-	-	7,311,738.17
-	-	2,485,476.55
-	-	47,269,092.63
-	-	-
-	-	47,269,092.63
-	-	1,920,134,384.69
-	-	-
-	-	1,920,134,384.69
\$ -	\$ -	\$ 1,967,403,477.32

Texas Facilities Commission (AGY 303) **UNAUDITED**
Exhibit D-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance – Capital Projects Funds
For the Fiscal Year Ended August 31, 2025

	General Revenue Fund	GR Account Deferred Maintenance	Economic Stabilization Fund
	(0001)*	(5166)*	(0599)*
	U/F (0016, 0300, 0301, 0302, 0304)	U/F (0166)	U/F (0599)
REVENUES:			
Legislative Appropriations:			
Original Appropriations (GR)	\$ 236,900,000.00	\$ -	\$ -
Additional Appropriations (GR)	27,508.19	-	-
Interest & Other Investment Income (GR)	-	18,669,693.46	-
Sales of Goods and Services (GR)	1,415,069,108.06	-	-
Other Revenue (GR)	22,280,860.97	-	-
Total Revenues	<u>1,674,277,477.22</u>	<u>18,669,693.46</u>	<u>-</u>
EXPENDITURES			
Salaries and Wages	110,065.58	-	-
Payroll Related Costs	26,895.61	-	45,328.22
Professional Fees and Services	51,813,173.76	2,471,452.67	48,429.66
Travel	991.16	-	-
Materials and Supplies	312.74	-	-
Communication and Utilities	3,394.05	-	-
Repairs and Maintenance	41,808,378.33	19,439,293.59	4,886,411.22
Rentals and Leases	-	-	-
Printing and Reproduction	-	-	-
Claims and Judgements	-	-	-
Other Expenditures	198,169.87	26,107.61	5,658.29
Capital Outlay	1,268,124,144.27	6,064,820.02	4,163,224.96
Total Expenditures	<u>1,362,085,525.37</u>	<u>28,001,673.89</u>	<u>9,149,052.35</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>312,191,951.85</u>	<u>(9,331,980.43)</u>	<u>(9,149,052.35)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,000,000.00	-	9,149,052.35
Transfers Out	(2,496.80)	(42,558,629.99)	-
Legislative Transfers In	35,309,712.00	-	-
Total Other Financing Sources and Uses	<u>37,307,215.20</u>	<u>(42,558,629.99)</u>	<u>9,149,052.35</u>
Net Change in Fund Balances	<u>349,499,167.05</u>	<u>(51,890,610.42)</u>	<u>-</u>
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances-Beginning	1,193,804,015.61	429,338,356.41	
Restatements			
Fund Balances, September 1, 2024, as Restated	<u>1,193,804,015.61</u>	<u>429,338,356.41</u>	<u>-</u>
Appropriations Lapsed	<u>(616,543.96)</u>	<u>-</u>	<u>-</u>
Fund Balances-August 31, 2025	<u>\$ 1,542,686,638.70</u>	<u>\$ 377,447,745.99</u>	<u>\$ -</u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

Texas Facilities Commission (A/C/T 603)
 Exhibit D-2 - Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance – Capital Projects Funds
 For the Fiscal Year Ended August 31, 2025

Lease Revenue and Refunding Tax- Exempt Project (7516)* U/F (0516)	GO Series 2008 Commercial Paper TFC Project 1D (7800)* U/F (0800)	Total Capital Project Funds (Exhibit II)
\$ -	\$ -	\$ 236,900,000.00
-	-	27,508.19
-	-	18,669,693.46
-	-	1,415,069,108.06
-	-	22,280,860.97
-	-	1,692,947,170.68
-	-	110,065.58
-	-	72,223.83
-	3,800.00	54,336,856.09
-	-	991.16
-	-	312.74
-	-	3,394.05
-	-	66,134,083.14
-	-	-
-	-	-
-	-	-
-	41.98	229,977.75
54,291,286.02	963,151.47	1,333,606,626.74
54,291,286.02	966,993.45	1,454,494,531.08
(54,291,286.02)	(966,993.45)	238,452,639.60
54,291,286.02	966,993.45	66,407,331.82
-	-	(42,561,126.79)
-	-	35,309,712.00
54,291,286.02	966,993.45	59,155,917.03
-	-	297,608,556.63
-	-	1,623,142,372.02
-	-	-
-	-	1,623,142,372.02
-	-	(616,543.96)
\$ -	\$ -	\$ 1,920,134,384.69

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-1 - Combining Statement of Net Position
Proprietary Funds
 August 31, 2025

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex III)
Assets		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ -	\$ -
Cash in State Treasury	10,328,582.48	10,328,582.48
Receivables from:		
Accounts Receivable	95,844.00	95,844.00
Consumable Inventories	9,812.97	9,812.97
Total Current Assets	10,434,239.45	10,434,239.45
Non-Current Assets:		
Capital Assets:		
Non-Depreciable:		
Land and Land Improvements	376,298.01	376,298.01
Construction In Progress	-	-
Depreciable:		
Building and Building Improvements	959,908.70	959,908.70
Less Accumulated Depreciation	(812,020.13)	(812,020.13)
Furniture and Equipment	59,239.30	59,239.30
Less Accumulated Depreciation	(45,237.38)	(45,237.38)
Vehicles, Boats, and Aircraft	258,637.19	258,637.19
Less Accumulated Depreciation	(155,152.46)	(155,152.46)
Total Non-Current Assets	641,673.23	641,673.23
Total Assets	11,075,912.68	11,075,912.68

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-1 - Combining Statement of Net Position
Proprietary Funds
 August 31, 2025

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex III)
Liabilities		
Current Liabilities:		
Payables from:		
Accounts Payable	39,263.27	39,263.27
Payroll Payable	110,771.45	110,771.45
Employees' Compensable Leave	63,057.44	63,057.44
Total Current Liabilities	213,092.16	213,092.16
Non-Current Liabilities:		
Employees' Compensable Leave	32,221.57	32,221.57
Total Non-Current Liabilities	32,221.57	32,221.57
 Total Liabilities	 245,313.73	 245,313.73
 Net Position		
Unrestricted	10,830,598.95	10,830,598.95
Total Net Position	\$ 10,830,598.95	\$ 10,830,598.95

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2025

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex IV)
Nonoperating Revenues (Expenses)		
Investment Income (Expense) (GR)	439,877.78	439,877.78
Other (Expense) (GR)	6,908.90	6,908.90
Total Nonoperating Revenues (Expenses)	<u>446,786.68</u>	<u>446,786.68</u>
 Income (loss) before Other Revenues, Expenses, Gains/Losses and Transfers	 <u>843,994.05</u>	 <u>843,994.05</u>
 Other Revenues, Expenses, Gains/Losses, and Transfers		
Gain/Loss on Sale of Capital Asset	-	-
Transfer Out	-	-
Total Other Revenue, Expenses, Gain/Losses, and Transfers	<u>-</u>	<u>-</u>
 Change in Net Position	 <u>843,994.05</u>	 <u>843,994.05</u>
 Total Net Position - Beginning	 9,986,604.90	 9,986,604.90
Restatements	-	-
Total Net Position, September 1, 2024, as Restated	<u>9,986,604.90</u>	<u>9,986,604.90</u>
 Total Net Position, August 31, 2025	 <u><u>\$ 10,830,598.95</u></u>	 <u><u>\$ 10,830,598.95</u></u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-3 - Combining Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2025

	Federal Surplus Property Program (0570)*	Totals
	<u>U/F (0570, 8570)</u>	<u>(Ex V)</u>
Cash Flows From Operating Activities		
Proceeds from Other Revenues	\$ 3,419,369.18	\$ 3,419,369.18
Payments to Employees	(1,718,222.48)	(1,718,222.48)
Payments for Other Expenses	<u>(1,111,433.21)</u>	<u>(1,111,433.21)</u>
Net Cash Provided (Used) by Operating Activities	<u>589,713.49</u>	<u>589,713.49</u>
Cash Flows From Noncapital Financing Activities		
Proceeds from Other Noncapital Financing Activities	<u>6,908.90</u>	<u>6,908.90</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>6,908.90</u>	<u>6,908.90</u>
Cash Flows From Capital and Related Financing Activities		
Payments for Additions to Capital Assets	<u>(63,435.00)</u>	<u>(63,435.00)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>(63,435.00)</u>	<u>(63,435.00)</u>
Cash Flows From Investing Activities		
Proceeds from Interest and Investment Income	<u>439,877.78</u>	<u>439,877.78</u>
Net Cash Provided (Used) by Investing Activities	<u>439,877.78</u>	<u>439,877.78</u>
Net Increase (Decrease) in Cash and Cash Equivalents	973,065.17	973,065.17
Cash and Cash Equivalents--September 1, 2024	9,355,517.31	9,355,517.31
Restatements	<u>-</u>	<u>-</u>
Cash and Cash Equivalents--September 1, 2024 Restated	9,355,517.31	9,355,517.31
Cash and Cash Equivalents--August 31, 2025	<u><u>\$ 10,328,582.48</u></u>	<u><u>\$ 10,328,582.48</u></u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-3 - Combining Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2025

	Federal Surplus Property Program (0570)*	Totals
	<u>U/F (0570, 8570)</u>	<u>(Ex V)</u>
Reconciliation of Operating Income to Net Cash		
Operating Income (Loss)	\$ 397,207.37	\$ 397,207.37
Adjustments to Reconcile Operating Income (Loss) to Net Cash (Used) by Operating Activities		
Amortization and Depreciation	53,102.87	53,102.87
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	209,740.87	209,740.87
(Increase) Decrease in Inventories	(1,136.80)	(1,136.80)
Increase (Decrease) in Payables	(75,002.84)	(75,002.84)
Increase (Decrease) in Employees' Compensable Leave	<u>5,802.02</u>	<u>5,802.02</u>
Total Adjustments	<u>192,506.12</u>	<u>192,506.12</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 589,713.49</u>	<u>\$ 589,713.49</u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

Texas Facilities Commission (AGY 303)
Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2025

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Agency/ University Number	Pass-Through From		Direct Program Amount	Total P/T From & Direct Program
			Agency/ University Amount	Non-State Entities Amount		
General Services Administration						
<u>Direct Programs:</u>						
Donation of Federal Surplus Personal Property (NON-MONETARY)	39.003	-			\$ 14,188,361.96	\$ 14,188,361.96
Pass-Through To:						
Agency or University						
General Land Office	39.003				25,766.56	25,766.56
Texas Military Department	39.003				18,998.84	18,998.84
Health and Human Services Commission	39.003		-		1,197.58	1,197.58
Department of Agriculture	39.003		-		4,379.54	4,379.54
Texas Department of Transportation	39.003		-		7,468.80	7,468.80
Texas Department of Criminal Justice	39.003		-		11,566.37	11,566.37
Texas A&M University	39.003		-		9,583.64	9,583.64
Texas A&M Engineering Extension Service	39.003		-		10,747.45	10,747.45
Texas School for the Deaf	39.003		-		28,984.81	28,984.81
Parks and Wildlife Department	39.003		-		154.57	154.57
Texas Historical Commission	39.003		-		13,175.77	13,175.77
Totals - General Services Administration					\$ 14,320,385.89	\$ 14,320,385.89
U.S. Department of the Treasury						
<u>Pass-Through From:</u>						
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027					5,725,128.68
Pass- Through From: Governor - Fiscal		300	5,725,128.68			
Totals - U.S. Department of Treasury					\$ 5,725,128.68	\$ 5,725,128.68
TOTAL EXPENDITURES OF FEDERAL AWARDS					\$ 14,320,385.89	\$ 20,045,514.57

Texas Facilities Commission (AGY 303)

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2025

Agency/ University Number	Pass-Through To		Expenditures Amount	Total P/T To & Expenditures
	Agency/ University Amount	Non-State Entities Amount		
-	\$ -	\$ 14,176,415.00	\$ 11,946.96	\$ 14,188,361.96
305	25,766.56			25,766.56
401	18,998.84			18,998.84
529	1,197.58	-	-	1,197.58
551	4,379.54	-	-	4,379.54
601	7,468.80	-	-	7,468.80
696	11,566.37	-	-	11,566.37
711	9,583.64	-	-	9,583.64
716	10,747.45	-	-	10,747.45
772	28,984.81	-	-	28,984.81
802	154.57	-	-	154.57
808	13,175.77	-	-	13,175.77
	<u>\$ 132,023.93</u>	<u>\$ 14,176,415.00</u>	<u>\$ 11,946.96</u>	<u>\$ 14,320,385.89</u>
			5,725,128.68	5,725,128.68
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,725,128.68</u>	<u>\$ 5,725,128.68</u>
	<u>\$ 132,023.93</u>	<u>\$ 14,176,415.00</u>	<u>\$ 5,737,075.64</u>	<u>\$ 20,045,514.57</u>

Texas Facilities Commission (AGY 303)
Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2025

NOTE 1 - NonMonetary Assistance

The donation of Federal Surplus Personal Property is presented at 23.34% of the federal acquisition cost of \$61,355,552.32. The surplus property is passed through from the Texas Facilities Commission. The federal grantor agency is the General Services Administration (GSA) and the federal ALN number is 39.003.

NOTE 2 - Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Reconciling Items:

Federal Pass-Through Revenue	
Governmental Funds	\$ 5,725,128.68
Non-monetary	
Federal Surplus Property	\$ 14,320,385.89
	<hr/>
Total Pass Through and Expenditures per Federal Schedule:	<u><u>\$ 20,045,514.57</u></u>

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Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Balance Sheet/Statement of Net Position - Governmental Funds
 For the Fiscal Year Ended August 31, 2025

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS				
Current Assets:				
Cash and Temporary Investments				
Cash on Hand	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00
Cash in Bank	5,000.00			5,000.00
Cash in State Treasury	382,566,185.88			382,566,185.88
Legislative Appropriations	1,586,310,083.61			1,586,310,083.61
Receivables from:				
Accounts Receivable	47,628,001.80			47,628,001.80
Due From Other Agencies	387,217.08			387,217.08
Consumable Inventories	663,915.76			663,915.76
Total Current Assets	<u>2,017,561,604.13</u>	<u>-</u>	<u>-</u>	<u>2,017,561,604.13</u>
Noncurrent Assets:				
Capital Assets:				
Non-Depreciable				
Land and Land Improvements		73,321,164.14		73,321,164.14
Land Use Rights - Permanent		37,356,551.80		37,356,551.80
Construction in Progress		2,498,100,640.93		2,498,100,640.93
Depreciable				
Building and Building Improvements		1,727,729,992.56		1,727,729,992.56
Accumulated Depreciation		(820,433,806.41)		(820,433,806.41)
Furniture and Equipment		5,236,799.21		5,236,799.21
Accumulated Depreciation		(2,336,364.77)		(2,336,364.77)
Vehicle, Boats, and Aircraft		4,848,972.46		4,848,972.46
Accumulated Depreciation		(2,163,992.19)		(2,163,992.19)
Total Noncurrent Assets	<u>-</u>	<u>3,521,659,957.73</u>	<u>-</u>	<u>3,521,659,957.73</u>
Total Assets	<u>\$ 2,017,561,604.13</u>	<u>\$ 3,521,659,957.73</u>	<u>\$ -</u>	<u>\$ 5,539,221,561.86</u>

UNAUDITED

Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Balance Sheet/Statement of Net Position - Governmental Funds
 For the Fiscal Year Ended August 31, 2025

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
LIABILITIES AND FUND BALANCES				
Liabilities				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ 44,540,183.66		\$ -	\$ 44,540,183.66
Payroll Payable	3,665,508.64			3,665,508.64
Interfund Payable	1,166,497.58			1,166,497.58
Contracts Payable - Retained Percentage	7,311,738.17			7,311,738.17
Due to Other Agencies	2,485,476.55			2,485,476.55
Deferred / Unearned Revenues	26,000.00			26,000.00
Employees Compensable Leave			2,103,734.15	2,103,734.15
Pollution Remediation Obligation			121,279.12	121,279.12
Total Current Liabilities	<u>59,195,404.60</u>	<u>-</u>	<u>2,225,013.27</u>	<u>61,420,417.87</u>
Noncurrent Liabilities:				
Interfund Payable	6,083,490.68			6,083,490.68
Employees Compensable Leave			1,328,076.04	1,328,076.04
Pollution Remediation Obligation			-	-
Total Noncurrent Liabilities	<u>6,083,490.68</u>	<u>-</u>	<u>1,328,076.04</u>	<u>7,411,566.72</u>
Total Liabilities	<u>65,278,895.28</u>	<u>-</u>	<u>3,553,089.31</u>	<u>68,831,984.59</u>
Fund Financial Statement-Fund Balances				
Fund Balances (Deficits):				
Restricted	1,920,134,384.69			1,920,134,384.69
Nonspendable for Inventory	663,915.76			663,915.76
Unassigned	<u>31,484,408.40</u>			<u>31,484,408.40</u>
Total Fund Balances	<u>1,952,282,708.85</u>			<u>1,952,282,708.85</u>
Total Liabilities and Fund Balance	<u>\$ 2,017,561,604.13</u>			
Government-wide Statement-Net Position				
Net Position:				
Invested in Capital Assets, net of Related Debt		3,521,659,957.73	(3,553,089.31)	3,518,106,868.42
Unrestricted		-		-
Total Net Position		<u>\$ 3,521,659,957.73</u>	<u>\$ (3,553,089.31)</u>	<u>\$ 5,470,389,577.27</u>

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Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2025

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES				
Legislative Appropriations:				
Original Appropriations	\$ 416,403,434.00	\$ -	\$ -	\$ 416,403,434.00
Additional Appropriations	8,393,969.62			8,393,969.62
Federal Pass-Through Revenue (GR)	5,725,128.68			5,725,128.68
State Pass-Through Revenue (GR)	-			-
Licenses, Fees & Permits (GR)	1,034,498.71			1,034,498.71
Interest & Other Investment Income (GR)	18,669,693.46			18,669,693.46
Land Income (GR)	-			-
Settlement of Claims (GR)	39,901.34			39,901.34
Sales of Goods and Services (GR)	1,451,088,149.27			1,451,088,149.27
Other Revenues (GR)	22,571,440.53			22,571,440.53
Total Revenues	<u>1,923,926,215.61</u>	<u>-</u>	<u>-</u>	<u>1,923,926,215.61</u>
EXPENDITURES				
Salaries and Wages	32,915,123.05		397,163.56	33,312,286.61
Payroll Related Costs	9,296,114.00			9,296,114.00
Professional Fees and Services	60,189,425.65			60,189,425.65
Travel	130,628.68			130,628.68
Materials and Supplies	7,843,045.92			7,843,045.92
Communication and Utilities	19,677,498.86			19,677,498.86
Repairs and Maintenance	85,992,755.91			85,992,755.91
Rentals & Leases	721,228.46			721,228.46
Printing and Reproduction	6,730.93			6,730.93
Claims and Judgments				-
Other Expenditures	18,468,371.18			18,468,371.18
Capital Outlay	1,356,318,171.79	(1,356,318,171.79)		-
Net Change in Pollution Remediation Obligation			(1,892,720.88)	(1,892,720.88)
Depreciation/Amortization Expense		51,832,911.43		51,832,911.43
Total Expenditures/Expenses	<u>1,591,559,094.43</u>	<u>(1,304,485,260.36)</u>	<u>(1,495,557.32)</u>	<u>285,578,276.75</u>
Excess (Deficiency) of Revenues over Expenditures	<u>332,367,121.18</u>	<u>1,304,485,260.36</u>	<u>1,495,557.32</u>	<u>1,638,347,938.86</u>

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Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2025

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	72,443.11	(72,443.11)		-
Insurance Recoveries	-			-
Transfers In	67,437,414.82			67,437,414.82
Transfers Out	(142,892,408.84)			(142,892,408.84)
Legislative Transfers In	35,315,873.16			35,315,873.16
Legislative Transfers Out	(9,712.00)			(9,712.00)
Gain (Loss) on Sale of Capital Assets		(12,441,259.73)		(12,441,259.73)
Incr(Decr) in Net Position Due to Interagency Transfer		(8,269.39)		(8,269.39)
Total Other Financing Sources (Uses)	<u>(40,076,389.75)</u>	<u>(12,521,972.23)</u>	-	<u>(52,598,361.98)</u>
Net Change in Fund Balances	<u>292,290,731.43</u>			<u>1,585,749,576.88</u>
Fund Financial Statement-Fund Balances				
Fund Balances--Beginning	1,665,537,609.71			1,665,537,609.71
Restatements	<u>(135,867.96)</u>			<u>(135,867.96)</u>
Fund Balances, September 1, 2024, as Restated	<u>1,665,401,741.75</u>			<u>1,665,401,741.75</u>
Appropriations Lapsed	<u>(5,409,764.33)</u>			<u>(5,409,764.33)</u>
Fund Balances--August 31, 2025	<u>\$ 1,952,282,708.85</u>			<u>\$ 3,245,741,554.30</u>
Government-Wide Statement of Net Position				
Net Position/Change in Net Position	<u>1,952,282,708.85</u>	<u>1,291,963,288.13</u>	<u>1,495,557.32</u>	<u>3,245,741,554.30</u>
Net Position-Beginning		2,256,638,721.51	(5,048,646.63)	2,251,590,074.88
Restatements		<u>(26,942,051.91)</u>	-	<u>(26,942,051.91)</u>
Net Position, September 1, 2024, as Restated		<u>2,229,696,669.60</u>	<u>(5,048,646.63)</u>	<u>2,224,648,022.97</u>
Net Position-August 31, 2025	<u>\$ 1,952,282,708.85</u>	<u>\$ 3,521,659,957.73</u>	<u>\$ (3,553,089.31)</u>	<u>\$ 5,470,389,577.27</u>